

## NEW ENGLAND DEVELOPMENT

# PALM BEACH OUTLETS

## *West Palm Beach, Florida*

### PROJECT DETAILS

**Project Type:**  
Outlet Center

**GLA:**  
460,000 sf

**Address:**  
1751 Palm Beach Lakes Blvd.  
West Palm Beach  
Florida 33401  
Palm Beach County

PALM BEACH  
**Outlets**

Palm Beach Outlets is an unparalleled retail destination located immediately off Interstate 95 on Palm Beach Lakes Boulevard in West Palm Beach, Florida. The only outlet shopping center within a 55-mile radius, Palm Beach Outlets is one of the region's most visited shopping destinations. The center serves the shopping needs of millions of residents and the more than 8.2 million annual visitors to Palm Beach County. Some of the area's newest attractions, including the Ballpark of the Palm Beaches, just five miles from Palm Beach Outlets, continue to have a positive impact on the center.

### LOCATION

- Ideally located on Palm Beach Lakes Boulevard just off Interstate 95 at Exit 71
- Superb visibility with one-half mile of unobstructed frontage on Interstate 95
- Average Daily Traffic on Interstate 95: 369,060
- No other outlet shopping within 55 miles
- Approximately 8.2 million annual visitors to Palm Beach County

### KEY TENANTS

Saks OFF 5TH, Ann Taylor Factory, Banana Republic Factory, Brooks Brothers Factory Store, Calvin Klein, Coach Outlet, Cole Haan Outlet, J.Crew Factory | crewcuts, kate spade new york, Lacoste Outlet, Michael Kors Outlet, Nike Factory Store, Original Penguin, Polo Ralph Lauren, Tommy Hilfiger, Tumi Outlet Store, Under Armour Factory House, and Vera Bradley Factory Outlet Store







AERIAL VIEW

## Aerial view & location



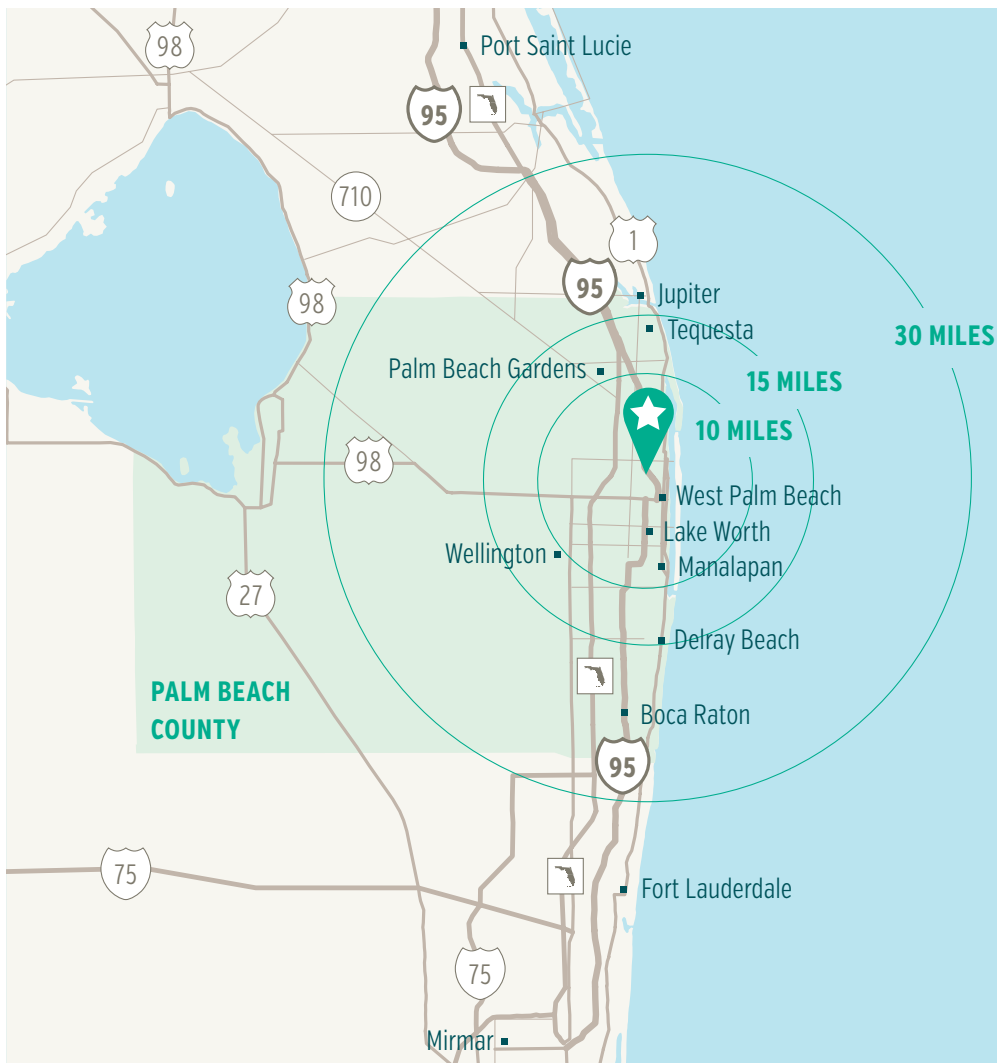
### SITE

- Approximately 460,000 sf of outlet shopping
- 80 acre site includes 300,000 sf Marketplace at the Outlets
- Excellent access and visibility from Interstate 95

### AVERAGE DAILY TRAFFIC

- Interstate 95: 369,060
- Palm Beach Lakes Boulevard: 39,000
- Congress Avenue: 17,000





#### TRADE AREA

#### COMPETITION - DISTANCE TO NEAREST OUTLET CENTERS

Palm Beach County is currently not well served by another outlet shopping center.

<b>Sawgrass Mills</b>	55 miles
<b>Vero Beach</b>	75 miles
<b>Dolphin Mall</b>	80 miles
<b>Orlando</b>	175 miles

#### AVERAGE HOUSEHOLD INCOME OF AFFLUENT TOWNS WITHIN 30 MILES

<b>Palm Beach</b>	\$297,998
<b>Jupiter Island</b>	\$268,690
<b>Manalapan</b>	\$227,501
<b>Boca Raton</b>	\$141,797
<b>Palm Beach Gardens</b>	\$133,759

## Demographics

#### DEMOGRAPHICS

- Over 1.6 million people living within 30 miles makes this a prime location for outlet shopping.
- Palm Beach County has a population of over 1.4 million.
- Approximately 150,000 people own vacation homes in Palm Beach County, adding to the year-round population figures.
- Palm Beach County is one of Florida's wealthiest counties.

#### 2021 TRADE AREA DEMOGRAPHICS\*

	10 miles	15 miles	30 miles
Population	641,669	1.01 M	1.63 M
Households	252,051	397,395	670,563
Average Household Income	\$87,985	\$95,393	\$103,507
Number of Businesses	47,383	71,451	124,987
Daytime Population	553,981	818,021	1.44 M

\*Based on year-round population

## 2019 PALM BEACH COUNTY TOURISM STATISTICS

- 8.22 million visitors
- 11th consecutive year of visitation growth
- \$7.5 billion in economic impact generated by visitation
- 13 hotels with 1,715 rooms opening in 2019-2022
- The Brightline express train brings passengers from Miami and Fort Lauderdale to downtown West Palm Beach.

Source: Discover the Palm Beaches

# Tourism



Palm Beach County is home to many of Florida's finest resort hotels, including The Boca Raton, The Breakers, Four Seasons Resort Palm Beach, the PGA National Resort & Spa, and Eau Palm Beach



There are 160 world-class public and private golf courses and 47 miles of unspoiled beaches in Palm Beach County.



Palm Beach County is home to the annual Winter Equestrian Festival which is the world's largest and longest-running equestrian sports event.



The Ballpark of the Palm Beaches is a 160-acre Spring Training facility for the Houston Astros and Washington Nationals and is just 5 miles away. The new team hotel is adjacent to Palm Beach Outlets.



Palm Beach County has numerous annual events, including the Palm Beach International Boat Show, the Delray Beach International Tennis Championships, and the American International Fine Art Fair, to name a few.



Palm Beach County, known as "Florida's Cultural Capital", has premier performance venues such as the Kravis Center for the Performing Arts and the Norton Museum of Art.

## NEW ENGLAND DEVELOPMENT

75 Park Plaza  
Boston, Massachusetts 02116  
617.965.8700  
NEDevelopment.com

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